City of Muskegon

RATIO OF DEBT SERVICE FOR GENERAL BONDED DEBT

TO TOTAL GENERAL FUND EXPENDITURES AND OTHER USES

Last Ten Fiscal Years

Fiscal Year	P	Principal	Interest		Contractual Debt		Total Debt Service		Total General Fund Expenditures and Other Uses		Ratio of Debt Service to General Fund Expenditures and Other Uses	
1994	\$	250,000	\$	46,575	\$	1,011,631	\$	1,308,206	\$	15,572,689	8.40%	, O
1995		50,000		36,255		-		86,255		16,337,586	0.53%	O
1996		185,000		58,696		141,245		384,941		18,018,159	2.14%	O
1997		200,000		86,102		220,216		506,318		20,358,320	2.49%	, D
1998		260,000		77,712		201,572		539,284		21,634,467	2.49%	D
1999		265,000		65,362		125,825		456,187		22,011,881	2.07%	D
2000		270,000		52,346		78,971		401,317		22,232,657	1.81%	D
2001		280,000		38,726		45,741		364,467		23,235,978	1.57%	D
2002		185,000		24,406		_		209,406		23,971,536	0.87%	D
2003		195,000		17,006		-		212,006		23,705,334	0.89%	D

SOURCE: City of Muskegon Finance Department